



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

New Jersey Office of the Attorney General

Division of Consumer Affairs
State Real Estate Appraisers Board
124 Halsey Street, 3rd Floor, Newark, NJ 07102



JOHN J. HOFFMAN
Acting Attorney General

STEVE C. LEE
Acting Director

Mailing Address:
P.O. Box 45032
Newark, NJ 07101
(973) 504-6480

A G E N D A

PUBLIC SESSION

STATE OF REAL ESTATE APPRAISERS BOARD

APRIL 28, 2015

I. CALL TO ORDER

II. OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF MARCH 31, 2015

IV. DIRECTOR'S REPORT

*** Board Member Mr. Palumbo will be excused this meeting.

*** There are two Investigative Inquiries scheduled for this meeting.

V. EDUCATION COMMITTEE — Report by Board Member Palumbo

VI. APPRAISAL FOUNDATION

*** **Appraisal Standards Board - USPAP Q & A - January 14, 2014** - - - see copy attached.

*** **Appraiser Qualifications Board - January 27, 2015 re: "Fifth Exposure Draft of a Proposed Revision to the 2015 Real Property Appraiser Qualification Criteria and Guide Note 9 (GN-9)"** - - - see copy attached.

- *** **Appraiser Qualifications Board - February 19, 2015 re: Second Exposure Draft of Proposed Personal Property Appraiser Qualification Criteria** - - - see copy attached.

VII DISCIPLINARY ACTIONS TAKEN

- ** **IMO – THOMAS J. SLIWOWSKI** - Consent Order Filed April 2, 2015 imposing:
- ** Formal Reprimand
 - ** \$2,500.00 Civil Penalty
 - ** \$315.25 in Costs
 - ** Successful completion of a 15 Hour Residential Report Writing and Case Studies Course
 - ** Successful completion of a 15 Hour USPAP Course
- - - see copy attached.
- ** **IMO – SUSAN ATOR** - Order of Summary Suspension Filed April 2, 2015 noting that Ms. Ator's license to practice real estate appraising in the State of New Jersey was suspended on January 30, 2014 for her failure to renew. The Order of Summary Suspension imposes that prior to Board's consideration of any application for reinstatement, Ms. Ator shall appear before the Board to discuss her 2012-2013 submissions to the Board and demonstrate her readiness to re-enter the practice of real estate appraising.
- - - see copy attached.
- ** **IMO – EDWARD G. IRELAND, III** - Final Order Withdrawing Provisional Order of Discipline Filed April 2, 2015.
- ** The Provisional Order of Discipline filed on February 20, 2015 is withdrawn in its entirety.
- - - see copy attached.

*** **IMO – JAY S. ROSENTHAL** – Consent Order Filed April 6, 2015
imposing:

- ** Reprimand
- ** \$1,500.00 Civil Penalty
- ** Successful completion of an Advanced Residential Market
Analysis and Highest and Best Use Course
- ** Successful completion of a 15 Hour USPAP Course
- ** Successful completion of a Basic Appraisal Procedures
Course

- - - see copy attached.

VIII OTHER

*** **Supreme Court of the United State decision decided on February 25,
2015 re: North Carolina State Board of Dental Examiners vs. Federal
Trade Commission.**

SDAG Flanzman will report further on this matter at this meeting. - - - see
copy attached.

IX PENDING APPLICATIONS

X PUBLIC COMMENT

XI ADJOURNMENT